

INDIA JURIS

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Railway Sector FDI – Sector Specific Conditions

Reserve Bank of India vide notification dated 8th December 2014, has permitted 100% FDI in railway Infrastructure sector under automatic route subject to conditions. Accordingly, it has been decided to permit FDI in the following activities of the Railway Transport sector: [Read more](#)

Defence Sector FDI – Sector Specific Conditions

Till now up to 26% Foreign Direct Investment “FDI” was permitted under Government route in Defence industry subject to license under the Industries (Development & Regulation) Act, 1951. Proposals for FDI above 26% would be subject to approval of Cabinet Committee on Security on case to case basis, wherever it is likely to result in access to modern and ‘state-of-art’ technology in the country. [Read more](#)

Advance Ruling for Domestic Tax Payers also

Till now only Non- Resident Indians were able to avail Advance Ruling facility of CBDT (Central Board of Direct Taxes). But now CBDT has even allowed the Domestic Tax Payers to apply for the Advance Ruling to understand... [Read more](#)

Modification to Offer for Sale (OFS) of Shares through stock exchange

Comprehensive guidelines on sale of shares through Offer for Sale mechanism were issued vide circular no CIR/MRD/DP/18/2012 dated July 18, 2012. These guidelines have been modified vide circulars no CIR/MRD/DP/04/2013 dated January 25, 2013, CIR/MRD/DP/17/2013 dated May 30, 2013 and CIR/MRD/DP/ 24 /2014 dated August 08, 2014. [Read more](#)

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